

Minutes of the British Military Powerboat Trust Limited
Annual General Meeting
Held in Boathouse No 6, Portsmouth Historic Dockyard.
July 25th 2009.

1. The meeting opened at 1100

2. Present.

Dr Julian Lewis MP	President	(JL)
Peter Baillie,	Chairman	(PB)
Terry Ford,	Director/Treasurer	(TF)
David Ross	Director	(DR)
Tony Alston	Director/Membership Secretary	(TA)
Richard Hellyer	Director/Secretary	(RH)

Full Members attending 13. A total of 19 full Members were present, thus forming a quorum.

3. Apologies.

Apologies were received from 11 members, with no proxy votes received.

4. Guests.

Roger Smallman	BMPT Accountant.	(RS)
Peter Goodship	Chief Executive PNBPT	(PG)
Brian Patterson	Keeper of Boats PNBPT.	(BP)

11 Family Members were present.

5. The Chairman PB opened the proceedings by introducing PG, and requested that he address the membership.

PG welcomed those present to the Historic Dockyard and Boathouse 6 in particular, giving a brief history of the building.

The proposed future plans of PNBPT were then outlined, in that PG would be making a presentation to the PNBPT Board on the 31st July, outlining his ideas allowing for the expansion of the historic boat collection, and restoration related matters.

The merging of BMPT and its boats with PNBPT, has initiated a great surge of interest amongst the historic boating community, in the value of the Portsmouth Historic Dockyard, its important international geographical position, and its excellent facilities. This interest is expanding rapidly and PG would like to see an international Academy created within the Dockyard, covering the collection, preservation, restoration and display of the historic boats. This would give huge added value to the general public, and international visitors, when visiting the Dockyard.

It is intended that the PNBPT will initiate a Friends of the Boats, to which all the BMPT membership would be joined.

PG went on to advise that he had achieved free BMPT membership of the Friends of the RN Museum Portsmouth. This membership would cease on April 1st 2010 when members would be invited to join the FoRNM at the normal rate. PG was roundly applauded by all present for his good news, and handed the meeting back to PB, to proceed with the business of the AGM.

6. PB tabled the minutes of the EGM held on the 3rd May 2009, which had been previously circulated to the entire membership.
The resolution passed at the EGM was read out:
“That the British Military Powerboat Trust Limited will merge with the Portsmouth Naval Base Property Trust and as a result thereof, the BMPT Ltd will be dissolved”
PB asked for a show of hands approving the EGM minutes and their contents.
All present voted in favour.
There were no matters arising from the EGM minutes.
7. TF tabled the Directors report and the Company un-audited accounts for the 15 months period to the 30th June 2009. The accounts were explained to the floor, in great detail. TF advised that all the Trust bank accounts were now closed, and the residual funds were in our (RS) Accountants Client Account. When all the finances are settled, the final amount will be transferred to the PNBPT. This is expected to be £2,225.00. In conclusion TF requested any questions from the floor. None were forthcoming.
PB thanked TF for an excellent set of accounts, which received a round of applause from the floor.
8. PB advised that, as the Company will be closed down, there would be no need for a full set of Directors. As a result, PB, TF, DR and TA will retire at the end of the AGM.
PB requested a show of hands approving this, all approved.
RS advised that he will action the necessary paperwork with Companies House in this regard.
9. PB requested approval from the floor for RH to remain as the sole Director, to finalise the Company dissolution. All approved.
10. PB proposed that Accountants Roger Smallman &Co should be appointed to finalise the Company dissolution. All approved.

There being no further business to discuss the meeting closed at 1130.

Peter Baillie requested Julian Lewis to conclude with a few words. Julian gave a brief resume of the Trusts activities over the years, and recorded his pleasure at seeing the Trust and its boats in safe hands for the future. Julian asked Peter Goodship to take care of the boats, and wished the PNBPT every success in its endeavours for the future.

The final asset of the Trust, a model of HSL 2564, was handed over to Peter Goodship by Julian Lewis, with Peter Baillie in attendance.

RH advised that the Trust had received an offer from the MTB102 trust, of free membership for the BMPT members, until the Autumn of 2010.

All present were then treated to a sandwich lunch provided by the PNBPT, which was enjoyed by all.

Our sincere thanks to PNBPT for hosting this event and for the hospitality shown to our Members attending.

By order of the Board.

Richard Hellyer
Secretary.